

MEETING: **AUDIT COMMITTEE**

DATE: **11 FEBRUARY 2016**

TITLE: **2016/17 BUDGET AND
2016/17 – 2019/20 FINANCIAL STRATEGY**

PURPOSE: **To submit the budget which the Cabinet intends to recommend to the Council for scrutiny by the Audit Committee**

ACTION REQUIRED: **To scrutinise the information, including the medium-term financial plan, before the Cabinet recommends the 2016/17 budget to the full Council**

CONTACT OFFICER: **DAFYDD L EDWARDS, HEAD OF FINANCE**

CABINET MEMBER: **COUNCILLOR PEREDUR JENKINS**

- 1.** At its meeting on 16 February, the Cabinet will consider the attached report and come to a conclusion regarding the budget to be proposed to the Council which will include a recommendation on the proposed Council Tax increase for 2016/17.
- 2.** Bearing in mind that it is good practice to set the budget in the context of the long term position, it is also intended to consult with the Council on the financial strategy for the period 2016/17 – 2019/20.
- 3.** This continues the practice we have now been following for some years – a practice which has paid dividends in terms of the circumstances we have faced and the plans to deal with them.
- 4.** The Cabinet will give consideration to the report soon after the meeting of the Audit Committee, and following this scrutiny, we will report to the Cabinet on the conclusions of the Committee.
- 5.** The Audit Committee will be given the opportunity to consider the financial propriety of the proposals, and present comments to the Cabinet on the options.